WRITTEN QUESTION TO THE MINISTER FOR ECONOMIC DEVELOPMENT BY CONNÉTABLE OF ST. JOHN ANSWER TO BE TABLED ON TUESDAY 15th JANUARY 2013

Question

Further to the Minister's answer to my question of 11th December 2012 regarding Hanger8 in which he stated that the new operation will 'pay all relevant taxes', what economic benefit, if any, will this company deliver to the Island?

Answer

- As a Jersey registered business, the company will be subject to pay relevant government taxes, as well as Parish rates and other associated company operating costs.
- There will also be increased revenue for Jersey Airport through ground lease payments, and growth in aviation income such as aircraft landing and parking fees.
- In the short term there will be construction related jobs, from the design stage through to the actual building of the new facilities, subject to the usual planning permission being granted.
- The company will also provide direct employment opportunities, in a variety of roles from administrative to highly technical maintenance functions. The exact number of roles will be determined by the company in accordance with their business needs.
- The provision of such a facility increases the existing offering for high net worth individuals to locate and hangar their aircraft in Jersey. It will also provide businesses and individuals based in the Channel Islands with access to a worldwide network of corporate aviation available through the global links provided by the new operator, Hangar8.